Thompson Community Foundation

AGM Minutes
Tuesday June 23, 2025
7:00pm – 8:00pm
Boreal Discovery Center

*The **mission** of the Thompson Community Foundation is to create a growing investment pool of capital resources and use revenue earned by the capital pool to benefit the community of Thompson.*

1. Call to Order – Meeting called to order by President Kim Laycock at 7:03pm. Quorum established.

Present	Regrets	Guests
Kim Laycock	Dr. Oye Abioye	Melissa Branconnier
Peter Blackmore	Michele Nichol-Sawh	Molly Stapleton
Kevin Ali	Ying Kong	Ed McTavish
Olaide Oloko	Oswald Sawh (non voting)	Geoff Greenfield
Li Cripps	Debra Pouliot	Nicole Harwood
	Tammy Cober (non voting)	Andrea Stephens
		Wendy Lucas
		Amanda Carrigan
		Esther Latchman
		Marlies Cook
		Division Scolaire Franco-Manitobaine
		Thompson Public Library
		Special Olympics Manitoba
		T2 Thompson Toddlers Daycare Inc
		Thompson Children's World
		RD Parker Envirothon & IDEAL Program
		Thompson Immigrant Services

2. Approval of Previous Minutes from June 18, 2024

L Cripps motioned to accept the June 18, 2024 minutes as read, 2nd by P Blackmore. Carried.

3. President's Report – presented by K Laycock; acknowledged commitment of board and thanked those who were able to attend for their contributions to the community of Thompson.

P Blackmore approved to accept the President's Report as read. 2nd by L Cripps. CARRIED.

4. Approval of Slate of 2025/2026 Board of Directors

Board members can hold 2 consecutive terms of 3 years per term. We currently have three vacancies on the Board.

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The Board of Directors for 2025/2026 is as follows:

Kim Laycock	Michele Nichol-Sawh	Dr Oye Abioye
Peter Blackmore	Olaide Oloko	Kevin Ali
Ying Kong	Debra Pouliot	

L Cripps moved to accept the 2025/26 TCF slate of Board of Directors as presented. 2nd by P Blackmore. Carried.

5. Approval of Draft Financial Statements for 2024

The Audited Draft Financial Statements for 2024 were presented by K Laycock. The 2024 Financial Statements have been prepared by Baker Tilly HMA LLP. The auditor's opinion stated that the TCF's 2024 financial statements present fairly, in all material respects, the financial position of the TCF as at December 31, 2024, and its financial performance and cash flows for the year ended in accordance with Canadian accounting standard for not-for-profit organizations.

Statement of Financial Position as at December 31, 2024				Summary of Restricted	
	2024	2023			2024
Assets				Operating:	$239,512
Current	$2,924,144	$2,684,576		Community:	$125,346
Liabilities				Endowment:	$2,517,349
Current	$41,937	$18,257			
Net Assets (restricted)	$2,882,207	$2,684,576			

Questions regarding financial statements? No questions.

P Blackmore moved to accept the 2024 Draft Financial Statements. 2nd by O Oloko. CARRIED.

6. Adjournment

K Ali moved to adjourn the 2025 AGM at 7:25pm