THOMPSON COMMUNITY FOUNDATION

FINANCIAL STATEMENTS

DECEMBER 31, 2025

THOMPSON COMMUNITY FOUNDATION

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INDEPENDENT AUDITOR'S REPORT

To the Directors
Thompson Community Foundation

Opinion

We have audited the accompanying financial statements of Thompson Community Foundation, which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Thompson Community Foundation as at December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Thompson Community Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Thompson Community Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Thompson Community Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Thompson Community Foundation's financial reporting process.

(continued.....)

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Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Thompson Community Foundation’s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Thompson Community Foundation’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause Thompson Community Foundation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly HMA LLP

Chartered Professional Accountants

Thompson, Manitoba
August 31, 2026

THOMPSON COMMUNITY FOUNDATION

STATEMENT 1

STATEMENT OF FINANCIAL POSITION

DECEMBER 31

	2025	2024
ASSETS		
CURRENT		
Cash - Unrestricted operating *(Note 5)*	**$ 214,095**	$ 162,945
Cash - Restricted reserve *(Note 5)*	**60,326**	59,796
Cash - Restricted community allocations *(Note 5)*	**18,337**	8,816
Accounts receivable *(Note 6)*	**1,043**	1,021
Flow through grants receivable	**-**	22,903
	293,801	255,481
INVESTMENTS *(Note 7)*	**2,918,731**	2,658,663
	$ 3,212,532	$ 2,914,144
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities *(Note 8)*	**$ 12,117**	$ 11,141
Deferred revenue *(Note 10)*	**10,872**	7,893
Deferred flow through funding	**-**	22,903
	22,989	41,937
NET ASSETS		
OPERATING PURPOSE	**236,735**	229,512
COMMUNITY ALLOCATIONS *(Note 14)*	**173,345**	125,346
ENDOWMENT PURPOSE *(Note 15)*	**2,779,463**	2,517,349
TOTAL SURPLUS	**3,189,543**	2,872,207
	$ 3,212,532	$ 2,914,144

COMMITMENTS *(Note 9)*

Approved on behalf of the Board

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Director Director

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THOMPSON COMMUNITY FOUNDATION

STATEMENT 2

STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31

	2025	2024
REVENUE		
Community foundation affiliation administration fee	$ 40,267	$ 46,050
Interest - Operational Endowment Fund	7,893	7,961
Fundraiser	2,760	19,425
Unconditional grants	500	4,000
Northern staffing grant		10,000
Rural Manitoba community foundation threshold grant		6,000
Rural Manitoba community foundation administration support		1,500
Sustainability and growth grant		1,500
Fund administration fees	-	1,000
	51,420	97,436
EXPENDITURES		
Administration fee	24,008	22,007
Advertising and promotion	1,970	4,951
Audit fees	7,098	7,524
Bank charges and interest	42	6
Board and member recognition		295
Bookkeeping fees	2,054	2,183
Business fees	52	52
Fundraising	4,064	21,987
Insurance	2,286	2,330
Meeting expenses	48	496
Membership dues and subscriptions	991	1,421
Non-recoverable GST	1,043	1,018
Office supplies	945	1,740
Rent	3,257	3,184
Shared wage cost	2,229	5,651
Travel	1,547	2,732
Website	232	229
	51,866	77,806
EARNINGS (LOSS) BEFORE OTHER INCOME	(446)	19,630
Other income	857	1,721
EARNINGS BEFORE OTHER ITEM	411	21,351
Deferred contribution adjustment	4,250	-
EXCESS OF REVENUE OVER EXPENDITURES	$ 4,661	$ 21,351

THOMPSON COMMUNITY FOUNDATION

STATEMENT 3

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31

	2025	2024
OPERATING PURPOSE		
BALANCE, *beginning of year*	**$ 229,512**	$ 216,065
Excess of revenue over expenditures	**4,661**	21,351
Affiliate fees	**3,148**	2,971
Adjustment to fund	**(586)**	(10,875)
BALANCE, *end of year*	**$ 236,735**	$ 229,512
COMMUNITY ALLOCATIONS		
BALANCE, *beginning of year*	**$ 125,346**	$ 207,167
Spending policy funds	**117,045**	81,334
Direct contributions	**128,269**	98,139
Disbursements to community projects	**(190,471)**	(241,867)
Return to capital	**(544)**	(19,427)
Adjustment to fund	**(6,300)**	
BALANCE, *end of year*	**$ 173,345**	$ 125,346
ENDOWMENT PURPOSE		
BALANCE, *beginning of year*	**$ 2,517,349**	$ 2,243,087
Spending policy funds	**(127,916)**	(89,227)
Direct contributions	**85,110**	83,410
Investment and interest gains	**359,644**	338,176
Administration fees	**(44,867)**	(47,798)
Investment fees	**(11,908)**	(10,299)
Adjustment to fund	**2,051**	-
BALANCE, *end of year*	**$ 2,779,463**	$ 2,517,349

THOMPSON COMMUNITY FOUNDATION

STATEMENT 4

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31

	2025	2024
CASH FLOW FROM		
OPERATING ACTIVITIES		
Net earnings	**$ 4,661**	$ 21,351
Changes in non-cash working capital:		
Accounts receivable	**(22)**	(498)
Flow through grants receivable	**22,903**	(22,903)
Accounts payable and accrued liabilities	**976**	6,141
Deferred flow through funding	**(22,903)**	17,605
Deferred revenue	**2,979**	(66)
	3,933	279
	8,594	21,630
INVESTING ACTIVITY		
Long term investments	**(260,068)**	(274,262)
FINANCING ACTIVITIES		
Endowment Fund	**262,114**	274,262
Operating purposes	**2,562**	2,096
Community allocations	**47,999**	(81,821)
	312,675	194,537
NET INCREASE (DECREASE) IN CASH DURING YEAR	**61,201**	(58,095)
CASH, *beginning of year*	**231,557**	289,652
CASH, *end of year*	**$ 292,758**	$ 231,557
CASH COMPRISED OF		
Unrestricted - Operating	**$ 214,095**	$ 162,945
Restricted - Reserve	**60,326**	59,796
Restricted - Community allocations	**18,337**	8,816
	$ 292,758	$ 231,557

1. NATURE OF ORGANIZATION

The Thompson Community Foundation ("The Foundation") is an incorporated, non-profit, organization operated by a volunteer board. The Foundation was established to benefit the communities of Northern Manitoba by supporting not-for-profit, charitable, educational and cultural organizations.

The Foundation is a registered charity and is classified as a public foundation for the purposes of the Income Tax Act (Canada).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The accompanying financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organization's and reflect the following significant accounting policies:

REVENUE RECOGNITION

The Foundation uses the restricted fund method of accounting for contributions. Contributions are recognized as revenue in the year received or receivable when the amount is known or can be reasonably estimated and collection is reasonably assured.

Endowment contributions are reported as direct increases in net assets.

Due to the uncertainty of timing and amount, pledges are not recognized until collected.

Contributions relating to fundraising events are recognized as revenue on completion of the fundraising event.

Restricted contributions related to general operations are recognized as revenue for operating purposes in the year in which the related expenses are incurred.

MEASUREMENT OF FINANCIAL INSTRUMENTS

The Foundation initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

Subsequently, the Foundation measures its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income of the related fund.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

EXTERNALLY AND INTERNALLY RESTRICTED NET ASSETS

Restricted to community allocations:

Net assets restricted for community allocations represent income earned on endowment funds that are available for granting purposes. Direct contributions received during the year include amounts from the Moffatt Family, Joe Brain, and the Winnipeg Foundation.

Restricted for endowment purposes:

Net assets restricted for endowment purposes represent income earned on general endowments held in investment funds. These amounts are maintained by the Foundation in perpetuity. Allocations of earned income during the year, including spending policy amounts, are determined by the Winnipeg Foundation based on the restrictions of the individual funds.

Restricted for operating purposes:

Net assets restricted for operating purposes represent resources available for the Foundation's general operating activities.

USE OF ESTIMATES

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of financial statements and the reported amounts of receipts and disbursements during the reporting period. There were no significant estimates or assumptions for the year ended December 31, 2025.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents are made up of cash on hand and short-term deposits with a maturity of 90 days or less at the date of purchase. Cash and cash equivalents held for investing rather than liquidity purposes are classified as investments.

Restricted cash represents funds which are being held by the Foundation for a specific purpose.

3. FOUNDATION FUNDS

The Operational Endowment Fund is a savings account with interest earned on contributions designated to ongoing operational and administrative costs of the foundation. Each quarter, endowed funds are charged a fee to be used for administration. In 2025, the percentage charged for this administration fee was 1.25% (2024 - 1.25%) of the fund balance. The Board of Directors may allocate a portion of net proceeds from fundraising events and special events of the Operations Fund to the Endowment Fund.

The Managed Endowment Fund is a restricted fund with interest earned on contributions granted to Community Projects through the Annual Grant Applications. Income from the investment of endowed funds is disbursed in accordance with the Foundation's policy and in accordance with Canada Revenue Agency regulations. In 2025 the percentage of the funds distributed as grants was 3.75% (2024 - 3.75%).

The Endowment Fund includes contributions from donors' and unused flow through donations and grants. The Foundation uses income derived from endowment investments to provide grants as determined by the Board of Directors, to recipients located in Thompson, Manitoba. The Foundation is required to maintain endowment resources on a permanent basis. The Act under which the Foundation was created allows, with the approval of the Board of Directors, an authorized amount of the contributed capital of the property of the Endowment Fund to be withdrawn and disbursed for any purpose consistent with the purposes or objectives within the scope of the Endowment Fund.

Flow through Funds represent resources available for granting by the organization where, at the time the donation is accepted by the Foundation, the specific purpose or recipient qualified donee may or may not have been determined by the donor with certainty. The disbursement of these funds is directed by the donor, and must be made to a qualified donee as defined in the Income Tax Act (Canada). Fees charged to the Flow through Funds are used to support the administration and operating activities of the Foundation.

Moffat Family Fund:

To provide grants to Community Projects.

Arnold Morberg Memorial Scholarship:

Established January 2006 to assist Northern Manitoba students pursuing careers in a trades program, and who are facing the added financial burden of relocating their residence to a different community in order to pursue their academic studies.

Burntwood Junior Curling Club Fund:

A donor advised fund established August 2007. The Burntwood Junior Curling Club has placed funds into a Donor Advised Fund and receives funds annually to put towards the needs of the Burntwood Junior Curling Club.

Kerrie Brown Memorial Bursary:

A scholarship fund established September 2007, and is awarded to the successful applicant with the highest grade point average in English graduating from RD Parker Collegiate.

Thompson Health Foundation Fund:

A field of interest fund established June 2009. All proceeds from donated funds will flow annually for Thompson Health Facility equipment through grant applications.

CIM Scholarship:

A scholarship fund established December 2009 to assist Northern Manitoba students pursuing careers in a field that is applicable in the mining, metallurgy or petroleum sector. This scholarship is to be used by the successful applicant as financial assistance towards their education.

3. FOUNDATION FUNDS *(continued)*

Thompson Science Fair Fund:

An agency fund established December 2009 used for costs incurred with the Citywide Science Fair. As well as to provide for the costs of awards, and to support travel and accommodations for students selected to represent Thompson at the Regional and National Science Fairs.

Troy Anand Fund:

A donor advised fund, established 2012 with all funds granted to support charitable activities or charitable organizations. The Fund will also support charitable activities or charitable organizations in the environment sector.

The Northern Social Work Scholarship Fund (NSWSF):

A scholarship fund established 2012 and is awarded to a student from the University of Manitoba Northern Social Work Program (NSWP) based on the student's grades and financial needs.

Irene Moore Fund:

An unrestricted fund established 2019 in memory of Irene Moore. Funds granted to support the charitable activities of qualified donees whose charitable purposes are consistent with the objects of the Foundation.

Thompson 2018 Manitoba Games Fund:

A designated fund established 2020. Funds are granted annually to KidSport Canada - Northern Manitoba Division. Funds are directed to assist children and youth through sport, education and community enhancement.

Manitoba Hydro Fund:

To provide grants to Community Projects.

Dylan Cripps Memorial Fund:

A scholarship fund established 2023 in memory of Dylan Cripps. This award celebrates Dylan's life and will be awarded to two students with strong academic skills, with preference to those graduating with an interest in engineering.

Be Breese Memorial Scholarship Fund

This scholarship was established September 2025 by family and friends, in memory of Breese Ross, a 17 year old RD Parker Collegiate (RDPC) student who passed away from cancer in July 2024. This award celebrates Bresse's life and will be awarded to a deserving student pursuing a career in the medical field. Breese lived life by the motto: *Be the best you can be, do what you love, and never quit.*

4. FINANCIAL INSTRUMENTS

The Foundation, as part of its operations, carries a number of financial instruments. It is management's opinion that the Foundation is not exposed to significant interest, currency, credit or liquidity risks arising from these financial instruments, except as otherwise disclosed.

Following is a summary of the risks to which the organization is exposed:

CREDIT RISK

Credit risk associated with cash and long term investments is minimized by ensuring that the funds are invested with credit worthy financial institutions. The maximum exposure to credit risk on these financial instruments is their carrying value. The maximum exposure to credit risk on accounts receivable and flow through grants receivable is $1,043 (2024 - $23,924) which was received at the audit report date. The organization has low exposure to credit risk.

LIQUIDITY RISK

Liquidity risk is the risk that the Foundation will not be able to meet a demand for cash or fund its obligations as they become due. The Foundation meets its liquidity requirements by monitoring cash flows and cash balances throughout the year and, when applicable, holding assets that can readily be converted to cash. An important liquidity requirement for the Foundation is grant commitments. As at December 31, 2025 the Foundation had $215,138 (2024 - $186,869) in cash, accounts receivable and flow through grants receivable and $12,117 (2024 - $11,141) in accounts payable and accrued liabilities. The Foundation has adequate liquid assets to cover contractual liabilities due within the year; as a result, liquidity risk is low.

MARKET RISK

Market risk is the potential for financial loss to the Foundation from changes in the values of its financial instruments due to changes in interest rates, currency exchange rates, or other price risk. The investments of the Foundation are subject to normal market fluctuations and to the risk inherent in investment in capital markets.

INTEREST RATE RISK

Interest rate risk is the risk that changes in interest rates will affect future cash flows or fair values of financial instruments. Interest rate risk arises when the Foundation holds interest-bearing financial instruments.

CURRENCY RISK

Currency risk is the risk that the value of financial instruments denominated in currencies other than the functional currency of the Foundation, which is the Canadian dollar, will fluctuate due to changes in foreign exchange rates. The Foundation is exposed to currency risk on investments managed by The Winnipeg Foundation. Based on the audited financial statements for the Winnipeg Foundation the most significant exposure to currency risk is investments held in US Dollars which represents approximately 19.3% (2024 - 20.4%) of its total investment portfolio.

5. CASH

	2025	2024
Unrestricted - Operating	**$ 214,095**	$ 162,945
Restricted - Reserve	**60,326**	59,796
Restricted - Community allocations	**18,337**	8,816
	$ 292,758	$ 231,557

Unrestricted - Operating: This account holds funds generated from regular operations, unconditional grants, administration fees, and other unrestricted sources. These funds are unrestricted and available for general operating purposes.

Restricted - Reserve: This account holds funds set aside for specific future purposes, such as future granting, matching opportunities, or emergency funding. Use of these funds is restricted and requires appropriate approval before they can be accessed or spent.

Restricted - Community allocations: This account holds funds restricted for approved grants and community allocations. Funds in this account are to be used only for designated granting purposes and community initiatives, in accordance with approved allocations and applicable restrictions.

6. ACCOUNTS RECEIVABLE

	2025	2024
Government remittances	**$ 1,043**	$ 1,021

7. INVESTMENTS

The Thompson Community Foundation has an agreement with the Winnipeg Foundation whereby the Winnipeg Foundation acts as a trustee on behalf of funds managed by Thompson Community Foundation. Funds contributed remain the property of Thompson Community Foundation and are used to purchase investments in the Consolidated Trust Fund of the Winnipeg Foundation. The income derived from the investments of the Thompson Community Foundation is paid annually.

	2025	2024
The Winnipeg Foundation Managed Funds	**$ 2,918,731**	$ 2,658,663

The Winnipeg Foundation has developed an 'Asset Management Governance Plan' and a 'Statement of Investment Policy and Guidelines', which maintains the purchasing power of the funds entrusted to the Foundation while achieving maximum returns consistent with prudent investment. The Winnipeg Foundation's investment policy applies to all investments held in the Foundation's Consolidated Trust Fund, as well as those held in Other Trust Funds. The investment policy includes restrictions regarding the minimum and maximum amount of equity holdings, the maximum amount of foreign equity holding and a maximum to be invested in any one related group or industry.

The above policy reduces the interest rate, credit and foreign currency risk to the Thompson Community Foundation. Additional information regarding the potential risks, and investment strategy can be found on the Winnipeg Foundation's Audited Financial Statements. Investment income as well as realized and changes in unrealized capital gains and losses are recorded on an accrual basis.

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2025	2024
Accrued liabilities	**$ 6,350**	$ 6,050
Accounts payable	**5,767**	5,091
	$ 12,117	$ 11,141

9. GRANT COMMITMENTS

As at December 31, 2025 the Foundation had no undisbursed grant commitments.

10. DEFERRED REVENUE

	2025	2024
Operating expense endowment fund	**$ 10,872**	$ 7,893

11. COMPARATIVE FIGURES

Certain comparative figures have been changed to conform with current year presentation.

12. RELATED PARTY TRANSACTION

The Foundation has no related party transactions to disclose at December 31, 2025.

13. SUBSEQUENT EVENTS

The Foundation has no subsequent events to disclose at December 31, 2025.

14. SCHEDULE OF CHANGES IN COMMUNITY ALLOCATIONS

Restricted to community allocations:

Net assets restricted for community allocations represent income earned on endowment funds that are available for granting purposes. Direct contributions received during the year include amounts from the Moffatt Family, Joe Brain, and the Winnipeg Foundation.

	General Community Fund	Scholarships & Bursary Fund	Youth (YIP & BJCC) Fund	Agency Fund	Thompson Health Fund	Troy Anand Fund	**2025**	2024
BALANCE, beginning of year	$ 78,944	$ 29,746	$ 6,631	$ 974	$ 6,741	$ 2,310	**$ 125,346**	$ 207,167
Spending policy funds	92,837	16,563	758	893	4,021	1,973	**117,045**	81,334
Direct contributions	127,870	399					**128,269**	98,139
Disbursement to community projects	(173,766)	(11,796)		(633)	(2,876)	(1,400)	**(190,471)**	(241,867)
Return to capital			(544)				**(544)**	(19,427)
Adjustment to fund	-	-	(6,300)	-	-	-	**(6,300)**	-
BALANCE, end of year	$ 125,885	$ 34,912	$ 545	$ 1,234	$ 7,886	$ 2,883	**$ 173,345**	$ 125,346

Note 1:

The Scholarships & Bursary fund is comprised of the Arnold Morberg Scholarship Fund; the Kerrie Brown Memorial Bursary; the CIM Scholarship Fund; the Northern Social Work Fund; the Dylan Cripps Memorial Fund; and the Be Breese Memorial Scholarship Fund.

The Agency fund comprises the Thompson Science Fair Fund.

The Thompson 2018 Manitoba Games Fund, Irene Evelyn Moore Fund, and Manitoba Hydro Fund are included in the General Community Fund balance.

15. SCHEDULE OF CHANGES IN FUNDS RESTRICTED FOR ENDOWMENT PURPOSES

Restricted for endowment purposes:

Net assets restricted for endowment purposes represent income earned on general endowments held in investment funds. These amounts are maintained by the Foundation in perpetuity. Allocations of earned income during the year, including spending policy amounts, are determined by the Winnipeg Foundation based on the restrictions of the individual funds.

	Operating Expense Fund	General Community Fund	Scholarships & Bursary Fund	Youth (YIP & BJCC) Fund	Agency Fund	Thompson Health Fund	Troy Anand Fund	**2025**	2024
BALANCE, beginning of year	$ 263,659	$ 1,795,335	$ 318,913	$ 14,993	$ 18,213	$ 79,711	$ 26,525	**$ 2,517,349**	$ 2,243,087
Spending policy funds	(10,872)	(92,836)	(16,563)	(758)	(893)	(4,021)	(1,973)	**(127,916)**	(89,227)
Direct contributions		72,140	12,500			70	400	**85,110**	83,410
Investment and interest gains (losses)	29,660	263,695	45,029	2,100	2,489	11,153	5,518	**359,644**	338,176
Administration fees	(3,680)	(32,850)	(5,697)	(261)	(309)	(1,384)	(686)	**(44,867)**	(47,798)
Investment fees	(983)	(8,727)	(1,493)	(70)	(82)	(370)	(183)	**(11,908)**	(10,299)
Adjustment to fund	-	-	2,051	-	-	-	-	**2,051**	-
BALANCE, end of year	$ 277,784	$ 1,996,757	$ 354,740	$ 16,004	$ 19,418	$ 85,159	$ 29,601	**$ 2,779,463**	$ 2,517,349

Note 1:

The Scholarships & Bursary Fund is comprised of the Arnold Morberg Scholarship Fund; the Kerrie Brown Memorial Bursary; the CIM Scholarship Fund; the Northern Social Work Fund; the Dylan Cripps Memorial Fund; and the Be Breese Memorial Fund

The Agency fund comprises the Thompson Science Fair Fund.

The Thompson 2018 Manitoba Games Fund, Irene Evelyn Moore Fund, and Manitoba Hydro Fund are unrestricted and included in the General Community Fund balance.